



1 refunds owed to taxpayers; and

2 WHEREAS, Given the information provided, the House of  
3 Representatives finds that the Fiscal Year 2014 revenue  
4 estimates should be revised to reflect the most recent data  
5 provided to the House Revenue and Finance Committee; and

6 WHEREAS, Eliminating the backlog of personal and corporate  
7 income tax refunds has resulted in a surplus that will be  
8 transferred to the General Revenue Fund at the end of Fiscal  
9 Year 2013; and

10 WHEREAS, A conservative reduction in the personal and  
11 corporate income tax refund rate is more accurate in estimating  
12 refunds owed to Illinois taxpayers for Fiscal Year 2014;  
13 therefore, be it

14 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE  
15 NINETY-EIGHTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that  
16 the House of Representatives estimates the general funds to be  
17 available during State fiscal year 2014 as follows:

18 **Revenue Sources**

**House Estimate**

19

(in millions)

20 **State Taxes**

21 Personal Income Tax (net of refunds)

\$16,030

1	Corporate Income Tax (net of	
2	refunds)	\$2,937
3	Sales Tax	\$7,348
4	Public Utility (regular)	\$1,032
5	Cigarette Tax	\$355
6	Liquor Gallonage Taxes	\$165
7	Vehicle Use Tax	\$27
8	Inheritance Tax (gross)	\$210
9	Insurance Taxes & Fees	\$350
10	Corporate Franchise Tax & Fees	\$203
11	Interest on State Funds &	
12	Investments	\$20
13	Cook County Intergovernmental	
14	Transfer	\$244
15	<u>Other Sources</u>	<u>\$410</u>
16	<b>Subtotal</b>	<b>\$29,331</b>
17		
18	<b>Transfers</b>	
19	Lottery	\$669
20	Riverboat transfers and receipts	\$366
21	<u>Other</u>	<u>\$1,080</u>
22	<b>Total State Sources</b>	<b>\$31,446</b>
23		
24	<b>Federal Sources</b>	<b>\$4,000</b>
25		
26	<b>Total Federal &amp; State Sources</b>	<b>\$35,446".</b>